

2024 Grain Programs

September 1, 2024

STORAGE PROGRAMS

CORN STORAGE CHARGES

Minimum Charge - 16 cents/bushel to December 1, 2024. Thereafter, 4.0 cents/month (.1315 cents per bushel per day). The minimum storage charge, applicable freight and/or discounts will be invoiced November 30, 2024. Additional storage charges will be invoiced on 09/01/2025 or deducted from settlement if settled prior to that date. The minimum storage charge will be assessed and invoiced on unpriced old crop bushels on September 1, beginning with the 2024 crop.

SOYBEAN STORAGE CHARGES

Minimum Charge - 18 cents/bushel from harvest to December 1, 2024. Thereafter, 5.0 cents/month (.1644 cents per bushel per day). The minimum storage charge, applicable freight and/or discounts will be invoiced November 30, 2024. Additional storage charges will be invoiced on 09/01/2025 or deducted from settlement if settled prior to that date. A new minimum storage charge will be assessed and invoiced on unpriced old crop bushels on September 1, beginning with the 2024 crop. There will be a 1% shrink on all storage bushels.

GRAIN BANK CHARGES

6 cents per bushel minimum to December 1, 2024. Thereafter charges of 4.0 cents/month (.1315 cents/day) will apply on remaining bushels. Grain bank bushels removed or sold and not processed as feed, will be charged storage as described above. A new minimum storage charge and applicable freight and/or discounts will be invoiced when grain bank settlements are issued. Additional storage charges will be invoiced monthly.

IN/OUT CHARGES

In charge 8 cents/Out charge 8 cents. Only applies if grain is loaded out of storage or grain bank and not sold to RVC or ground through the feed mill.

PRICE LATER PROGRAMS

CORN/SOYBEAN PRICE LATER

Corn - for bushels delivered to River Valley locations only: Free until 9/30/24, then 18 cents/bushel to December 1, 2024. Thereafter 4 cents/month. Price by August 31, 2025.

Beans - for bushels delivered to River Valley locations only: Free until 9/30/24, then 24 cents/bushel to December 1, 2024. Thereafter 5.0 cents/month. Price by August 31, 2025.

Price Later charges, grain discounts and freight charges will be deducted from the settlement at the time of pricing.

CORN/SOYBEAN BASIS

A 70% Advance payout is available for grain settled to a basis contract upon receipt of a signed Basis Fixed Contract.

Grain discounts and freight charges associated with a Basis Contract will be deducted from the settlement at the time pricing.

**All policies are subject to change without notice