

2023 Grain Programs

September 1, 2023

STORAGE PROGRAMS

CORN STORAGE CHARGES

Minimum Charge - 16 cents/bushel minimum to December 1, 2023. Thereafter, 4.0 cents/month (.1315 cents per bushel per day). The minimum storage charge, applicable freight, and/or discounts will be invoiced when storage settlements are issued. Additional storage charges will be invoiced monthly. The minimum storage charge will re-apply on October 1st of the following year.

SOYBEAN STORAGE CHARGES

Minimum Charge - 18 cents/bushel minimum to December 1, 2023. Thereafter, 5.0 cents/month (.1644 cents per bushel per day). The minimum storage charge, applicable freight, and/or discounts will be invoiced when storage settlements are issued. Additional storage charges will be invoiced monthly. The minimum storage charge will re-apply on October 1st of the following year. There will be a 1% shrink on all storage bushels.

GRAIN BANK CHARGES

6 cents per bushel minimum to December 1, 2023. Thereafter, charges of 4.0 cents/month (.1315 cents/day) will apply on remaining bushels. Grain bank bushels removed or sold and not processed as feed will be charged storage as described above. The minimum storage charge and applicable freight and/or discounts will be invoiced when grain bank settlements are issued. Additional storage charges will be invoiced monthly.

IN/OUT CHARGES

In charge 8 cents/Out charge 8 cents. Only applies if grain is loaded out of storage or grain bank and not sold to RVC or ground through the feed mill.

PRICE LATER PROGRAMS

CORN/SOYBEAN PRICE LATER

Corn: Free until 9/30/23, then 18 cents/bushel to December 1, 2023. Thereafter, 4.0 cents/month. Price by July 31, 2024.

Beans: Free until 9/30/23, then 22 cents/bushel to December 1, 2023. Thereafter, 5.0 cents/month. Price by July 31, 2024.

Price Later charges, grain discounts, and freight charges will be deducted from the settlement at the time of pricing.

CORN/SOYBEAN BASIS

A 70% Advance payout is available for grain settled to a basis contract upon receipt of a signed Basis Fixed Contract.

Grain discounts and freight charges associated with a Basis Contract will be deducted from the settlement at the time of pricing.

****All policies are subject to change without notice****