

# MANAGED FUTURES PROGRAMS

Build your own diversified portfolio.

These programs draw off the experience of third-party trading professionals to set the futures price on a portion of your corn and soybeans. Enroll bushels with one advisor or diversify by spreading your bushels over multiple advisors.

## PROGRAM HIGHLIGHTS:

- Enrolled bushels are marketed by professional traders with years of experience.
- All hedges and trades are fully transparent. At any given time, you will know how many bushels are sold and at what price. You can compare your personal marketing decisions with those of the advisor(s).
- 100% of the enrolled bushels will be priced by the specified ending date.
- Management fees of 8 cents/bu on corn and 10 cents/bu on soybeans are deducted from the final price.
- When the final futures price is established, the grain can be delivered to the grain facility of your choice. Grain does NOT have to be delivered to a River Valley Cooperative owned facility.
- Producers should have realistic expectations. These programs will never hit the market highs, but they generally take advantage of market carries and seasonal tendencies. Overall, they should be viewed as diversification tool.

## PAST PERFORMANCE:

Year	Silver Creek Commodities	StoneX Beacon		Average Futures Price in October	
	Enroll by February 28, 2022 Pricing period: Mar. 1, 2022 - Nov.30, 2022	Enroll by January 31, 2022 Pricing period: Feb. 3, 2022 - Nov. 30, 2022			
	A robust program that begins with 100% price protection and allows the market to trigger sales or re-ownership with a rule based and market dictated strategy. Sales are made incrementally once targets are reached, keeping upside opportunity open while protecting downside risk. <a href="#">CLICK HERE FOR VIDEO</a>	A proprietary computer program executes a rule-based marketing plan by selling slowly in low-price environments, and speeding up sales into market rallies.  <a href="#">CLICK HERE FOR CORN VIDEO</a> <a href="#">CLICK HERE FOR SOYBEAN VIDEO</a>			
	<b>Corn</b>	<b>Corn</b>	<b>Beans</b>	<b>Corn</b>	<b>Beans</b>
2011	\$6.89	NA	NA	\$6.32	\$12.14
2012	\$7.63	NA	NA	\$7.50	\$15.39
2013	\$5.32	NA	NA	\$4.39	\$12.87
2014	\$4.63	NA	NA	\$3.49	\$9.65
2015	\$4.76	NA	NA	\$3.83	\$8.91
2016	\$3.80	NA	NA	\$3.49	\$9.75
2017	\$3.54	\$3.83	\$9.81	\$3.49	\$9.75
2018	\$3.96	\$3.94	\$9.94	\$3.68	\$8.60
2019	\$4.13	\$4.14	\$9.10	\$3.90	\$9.25
2020	\$4.36	\$3.61	\$8.96	\$3.99	\$10.54
2021	\$4.77	\$5.12	\$12.12	\$5.37	\$12.30

Disclaimer: Past performance by third party advisors may not be indicative of future results. River Valley Cooperative has not verified performance claims made by third party advisors and makes no representation as to accuracy or reliability of any performance or marketing claims.