



BUSINESS ACCOUNT APPLICATION

All information given will be treated in a confidential manner.

Return complete application by mail to: PO Box 256, Eldridge, IA 52748-0256, fax to (563) 285-8457, or email to kwatson@rivervalleycoop.com.

Please tell us how you heard about us. Customer Employee Newspaper Web

Mark all products/services you will be purchasing from River Valley Cooperative.

Propane Home Heat Liquid Fuel Farm/Commercial Liquid Fuel
 Grain Crops/Agronomy Feed Lubricant/Oil

Credit Limit Requesting \$ _____ Estimated Annual Purchases \$ _____

Firm Name _____ Business Phone (____) _____

Additional Trade Name _____ Cell Phone (____) _____

Email Address _____ Federal Tax ID # _____

Physical Address _____

City _____ State _____ County _____ Zip _____

Billing Address _____

City _____ State _____ County _____ Zip _____

Nature of Business _____

Corporation LLC Partnership Proprietorship Limited Partnership Other

Date business established _____ If incorporated, state in which incorporated _____ and year _____

Farming Information: Acres Farmed _____ Owned _____ Rented _____ Leased _____ Custom _____

NAMES OF OWNERS, PARTNERS, OR OFFICERS

a. Name _____ Title _____ SS # or FEIN # _____

Residence Address _____

b. Name _____ Title _____ SS # or FEIN # _____

Residence Address _____

BANK REFERENCES

Bank Name _____ Branch _____

Address _____

Loan Officer _____

Bank Credit Line \$ _____ Secured? Yes No Personal Guarantee? Yes No

Explain: _____

Checking Acct No. _____ Savings Acct No. _____ Loan Acct No. _____

TRADE REFERENCES

a. Name _____ Phone _____

Address _____ Credit Mgr. _____

Annual Purchases \$ _____ Credit Line \$ _____ Balance Currently Owed \$ _____

Secured? Yes No Explain _____

b. Name _____ Phone _____

Address _____ Credit Mgr. _____

Annual Purchases \$ _____ Credit Line \$ _____ Balance Currently Owed \$ _____

Secured? Yes No Explain _____

The following are authorized to charge on this account on behalf of the applicant _____

BUSINESS ACCOUNT APPLICATION (continued)

The undersigned applicant ("Applicant") has delivered this credit application (the "Credit Application") to River Valley Cooperative ("RVC") to induce RVC to extend credit to the Applicant. The Applicant understands that RVC will rely on the truth, accuracy, and completeness of this Credit Application. The Applicant certifies that the information on this Credit Application is true, complete and correct. The Applicant also acknowledges that it is required to inform RVC, in writing, of any material changes to the information on this Credit Application. The Applicant hereby authorizes RVC to investigate Applicant's credit record and report to proper persons and bureaus regarding Applicant's performance under any credit relationship with RVC.

By accepting this Credit Application for review, RVC is under no obligation to extend credit to Applicant. In the event RVC does extend credit to Applicant, it may cease doing so at any time and for any reason. **APPLICANT ACKNOWLEDGES THAT IN THE EVENT RVC DOES EXTEND CREDIT TO APPLICANT, ALL SUCH EXTENSIONS OF CREDIT SHALL BE GOVERNED BY, AND APPLICANT SHALL BE BOUND BY, THE FOLLOWING TERMS AND CONDITIONS.**

BUSINESS ACCOUNT AGREEMENT/TERMS AND CONDITIONS

Annual Percentage Rate for Purchases 18%	
Grace Period for Repayment of Balances for Purchases	No finance charge will be imposed for a month if you pay your entire outstanding balance at the end of the month by the 17th day of the following month.
Method of Computing the Balance for Purchases	We figure the finance charge on your account by applying the periodic rate to the average daily balance of your account. We get the "adjusted balance" by taking the balance at the beginning of the month and subtracting unpaid finance charges, payments and credits received during the month (except that we do not subtract credits attributable to purchases charged to your account during the month).
Minimum Finance Charge	There is a minimum finance charge of 50¢ for any month in which a finance charge is imposed.

The applicant is referred to as "you" and River Valley Cooperative is referred to as "we" or "us". The text in the above box is an integral part of our credit policy.

1. You may buy goods and services from us on credit only up to the credit limit that we have established for you, except that grain purchases cannot be made on credit. We may stop further credit purchases if you are delinquent in paying your credit balance. We may impose conditions on credit extensions, such as personal guarantees and collateral requirements.
2. We will send you a statement showing the balance that you owe as of the end of each month. You agree to pay the entire balance that you owe as of the end of each month by the 17th day of the following month, and in such a case no finance charge will be imposed for the month. Payments will be applied first to finance charges. If you have not paid the entire balance that you owe within this period, then we may place you on a cash only basis.
3. Under Iowa law, all general partners of a partnership are liable for the debts of the partnership.
4. By making a credit purchase after receiving a copy of this credit policy, you agree to be bound by the terms of this credit policy.
5. You agree to pay reasonable attorney fees and other expenses incurred by us in enforcing this agreement in all courts.
6. This Credit Application, any credit extended pursuant to this Credit Application, and any transactions where Applicant purchases goods and services from us shall be governed by the laws of the State of Iowa. Applicant hereby agrees that any suit, action or proceeding seeking to enforce any provision of, or based on any matter arising out of or in connection with this agreement shall be brought in the state courts having subject matter jurisdiction over such actions in Scott County, Iowa. Applicant hereby irrevocably consents to the exclusive jurisdiction of such courts in any such suit, action or proceeding and irrevocably waives, to the fullest extent permitted by law, any objection that it may now or hereafter have to the laying of venue in any such suit, action or proceeding in any such court or that any such suit, action or proceeding has been brought in an inconvenient forum.

Date: _____

Name of Applicant: _____

By: _____, _____

Signature

Title

<p>I, _____, request and allow River Valley Cooperative or its subsidiary to investigate my personal credit history for the purpose of extension of credit to _____ (Business Name).</p> <p>Personally _____</p>
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